

Weekly Market Update

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's IT industry is expected to grow at its slowest pace in nearly a decade as clients defer spending in the face of geopolitical uncertainties. Industry body Nasscom projected software export growth in fiscal 2017-18 at 7-8% in constant currency, down from 8.6% last year. The domestic market is anticipated to grow at 10-11%.

SECTOR AND STOCK SPECIFIC NEWS

- NTPC is aiming at generating 250 billion units (BU) of electricity in the current fiscal under a performance pact inked with the power ministry.
- ONGC Videsh Ltd, the overseas arm of state-owned Oil and Natural Gas Corp, has been shortlisted alongside global giants like Chevron, Shell and Total to bid in Mexico's latest round of oil and gas field auction.
- Tata Steel's Noamundi iron mine has bagged the 'Most Innovative Environmental Project Award' in Biodiversity category under the theme of "GREEN makes business sense", at the 6th GreenCO Summit organised by Confederation of Indian Industries (CII) in Pune.
- Larsen and Toubro's (L&T) arm has won contracts worth 2,231 crore across various business segments.
- Glenmark Pharmaceuticals has entered into a licensing agreement with Boston-based APC Therapeutics Inc for development of a potential cancer treatment drug.

Weekly Index Movement

| Index | Open | Close | High | Low | % Change (open:close) |
|----------------|----------|----------|----------|----------|-----------------------|
| NIFTY 50 | 9626.40 | 9574.95 | 9698.85 | 9565.30 | -0.53% |
| S&P BSE SENSEX | 31168.98 | 31056.40 | 31522.87 | 31110.39 | -0.36% |
| NIFTY Bank | 23571.35 | 23542.75 | 23897.85 | 23694.15 | -0.12% |

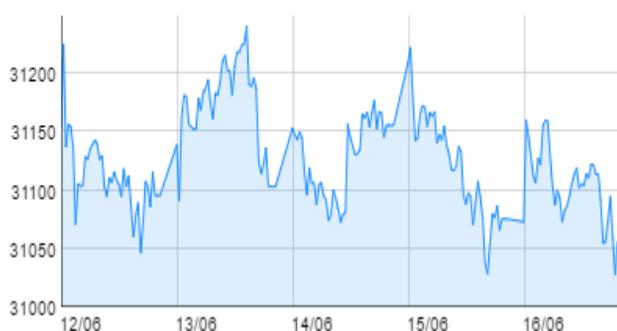
Weekly Top Gainer & Loser

| Company Name | High | Low | Last Price | Change | % Gain |
|-------------------------|---------|--------|------------|--------|--------|
| Josts Engineers Company | 1274.00 | 825.80 | 1254.35 | 384.35 | 44.18 |
| Goa Carbon | 268.20 | 177.50 | 246.00 | 68.50 | 38.59 |
| Karma Energy | 47.90 | 34.50 | 47.90 | 13.25 | 38.24 |
| Anshus Clothing | 1.72 | 1.31 | 1.72 | 0.41 | 31.30 |
| Amal | 144.00 | 110.00 | 140.05 | 29.80 | 27.03 |

| Company Name | High | Low | Last Price | Change | % Gain |
|------------------------------|-------|-------|------------|---------|---------|
| Cubex Tubings | 24.73 | 18.25 | 18.25 | (6.48) | (26.20) |
| Stampede Capital | 10.55 | 7.30 | 7.95 | (2.55) | (24.29) |
| Acme Resources | 13.56 | 10.40 | 10.40 | (3.16) | (23.30) |
| Bloom Dekor | 71.80 | 54.50 | 55.70 | (16.10) | (22.42) |
| Dharani Sugars and Chemicals | 32.70 | 26.00 | 26.55 | (6.15) | (18.81) |
| D.S. Kulkarni Developers | 37.50 | 30.70 | 30.80 | (6.70) | (17.87) |

S&P BSE SENSEX

Date : 16/06 Value : 31056.40



INTERNATIONAL NEWS

- U.S leading economic index climbed by 0.3 percent in May after rising by a downwardly revised 0.2 percent in April. Economists had expected the index to rise by 0.3 percent, matching the increase originally reported for the previous month.
- U.S initial jobless claims inched up to 241,000, an increase of 3,000 from the previous week's revised level of 238,000. Economists had expected jobless claims to edge up to 240,000.
- U.S existing home sales climbed by 1.1 percent to an annual rate of 5.62 million in May after tumbling by 2.5 percent to a downwardly revised 5.56 million in April.
- Eurozone's solid growth momentum is set to continue in the second quarter, mainly driven by domestic demand, the European Central Bank said in its latest economic bulletin released on Thursday.
- The manufacturing sector in Japan continued to expand in May, albeit at a slower pace, the latest survey from Nikkei showed on Friday with a sevenmonth low manufacturing PMI score of 52.0. That's down from 53.1 in May, although it remains above the boom-or-bust line of 50 that separates expansion from contraction.
- Japan all industry activity index climbed 2.1 percent month-on-month in April, reversing a 0.7 percent fall in March. The monthly rate also exceeded the expectations of 1.6 percent.